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Annual Wage Review 2014 - 2015

On 2 June the Fair Work Commission Annual Wage Review 2014-15 lifted the national minimum wage and minimum wages in modern awards.

The national minimum wage will increase by 2.5 per cent.

Additionally Modern Award wages will be increased by 2.5 per cent.

The Annual Wage Review 2014–15 decision will directly affect over 1.8 million employees in Australia who are reliant upon award rates of pay or the national minimum wage and their employers.

Increases in the minimum wage and minimum wages in modern awards will be implemented on 1 July 2015.

As you would be aware the employer must apply any and each increase in minimum wages as determined by the Fair Work Commission under the annual review to the modern award rates.

Next Steps:

Menzies contract price shall vary where contractually permitted to reflect associated wage review decisions and any changes in costs as a result of these rate changes.

Menzies International (Aust) Pty Ltd June 2015

The information contained in this bulletin is considered to be accurate at the time of publication however the content is intended for guidance only and no person should rely solely upon this information without further seeking advice or making other informed enquiries.